

HARDYSTON TOWNSHIP
Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.	(4) Calculate Box F = Box A x Box D.
(2) Enter your property's New Assessment in Box B.	(5) Calculate Box G = Box B x Box E.
(3) Calculate Box C = Box B ÷ Box A.	(6) Calculate Box H = Box G - Box F

	----- Examples -----		Your
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>
A. Current Assessment	\$361,900	\$391,100	Box A
B. New Assessment - FMV from ASI Letter	\$391,500	\$403,100	Box B
C. Reassessment Ratio (= B ÷ A)	1.082	1.031	Box C = B ÷ A
D. 2025 Tax Rate	1.929%	1.929%	1.929% Box D
E. Estimated Adjusted Tax Rate*	1.852%	1.852%	1.852% Box E
F. 2025 Tax (= A x D)	\$6,981	\$7,544	Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	<u>\$7,251</u>	<u>\$7,465</u>	Box G = B x E
H. Estimated Adjusted Tax Difference* (= G - F)	\$270	-\$79	Box H = G - F

*See Tax Impact Study for rate calculation.